3483/1Z/US(PC313335A) PHA 4152.23

IN THE SPECIFICATION:

Replace paragraph 0295 on pages 70 and 71 as follows:

[0295] After addition of the peroxide solution is substantially complete, the temperature may be raised, e.g., into the range of 15° to 50°C, more typically 20° to 40°C to enhance the rate of the reaction and the conversion of substrate to epoxide. Optionally, the peroxide solution can be added progressively over the course of the course of the reaction, in which case the temperature of the reaction mass is preferably maintained in a range of about 15° to about 50°C, more preferably between about 20° and about 40°C as the reaction progresses. In either case, the reaction rate in the two phase reaction medium is ordinarily mass transfer limited, requiring modest to vigorous agitation to maintain a satisfactory reaction rate. In a batch reactor, completion of the reaction may require from 3 to 24 hours, depending on the temperature and intensity of agitation.